

LESSON 5 • Saving

SAVING

Genesis 41:47-49; 53-55

During the seven years of abundance the land produced plentifully. Joseph collected all the food produced in those seven years of abundance in Egypt and stored it in the cities. In each city he put the food grown in the fields surrounding it. Joseph stored up huge quantities of grain, like the sand of the sea; it was so much that he stopped keeping records because it was beyond measure.

The seven years of abundance in Egypt came to an end, and the seven years of famine began, just as Joseph had said. There was famine in all the other lands, but in the whole land of Egypt there was food.

**1 Key Concepts**

- Saving
- Teach the children why we save.
- Teach the children how to save

2 Teacher Preparation

- Talk to the children about the LCEF K.I.D.S. savings banks.
 - Have one for each child.
- Each child should also have a copy of the Piggy Bank Primer ready to use.

3 Lesson

- The story of Joseph and Pharaoh is one that we know.
 - Pharaoh put Joseph in charge of saving food from the seven years of abundance and storing it for the seven years of famine.
 - God is giving us a great example of saving for the tough times.
- Everyone needs to save.
 - We need money for our food, clothing and homes.
 - Our parents have to save money to pay their bills.
 - Businesses save money to pay their bills and to help their companies run well.
- Saving is an important skill to learn.
 - We save money so we can have some when we need it.
 - We save to provide our daily needs.
 - We all need to learn how to save.
- When you start saving for something you want you need to ask yourself a few questions.
 - Do I really need it?
 - Can I afford it?
 - Is it worth the money?
 - If you can answer those questions with a yes then start saving.
 - If you can only answer with a no, you need to rethink why you want that item.

Continued (over)

SAVING

Lesson (continued)

- Let's look at our savings banks.
 - The top portion is to share.
 - God has taught us to share our resources to take care of those in need.
- Now we can save our money to purchase something special.
 - We can save our money for a special event.
- Then we learn what we should spend our money on.
 - Do we really need it?
 - Can I afford it?
 - Is it worth the money?
- God gives us all of our gifts.
 - He wants us to use our money wisely and help those around us.
 - He doesn't want us to waste our money on things that we don't need.

4 Conclusion

God has given us everything that we need to live each day. He has given us extra things to use to help those around us. He also wants us to save our money and use it for good. Don't waste what we have. Use it wisely.

5 Echo Prayer

Dear Lord,

Thank you for giving us all of the gifts that we have. You have been so generous to us. Help us to save so that we can be generous to others. Help us to use our resources wisely. Help us also not to waste what you have given us. Amen.

6 Resources

- **Bible**
- **Scholastic Children's Dictionary**
- **Caple, Kathy. *The Purse***
Katie saves her money in a Band-Aid box. She likes the noise her savings makes. She spends her savings on a new purse and throws away the Band-Aid box. Now she has no noise and no savings.
- **www.lcef.org/kidsmaterial** This is where you can order K.I.D.S. supplies and the banks.
- **http://www.primarygames.com/Spending%20Spree/question_1.htm** Play the Spending Spree game.
- **http://stlouisfed.org/education_resources/elementary.cfm**
This site is where you can download the Piggy Bank Primer.

7 Vocabulary

Saving: to keep money to use in the future rather than spend it now

8 Activity

Have the children take home their LCEF savings banks. Have the children do the first part of The Piggy Bank Primer.