

## LESSON 6 • Spending/Budgeting



## SPENDING/BUDGETING

**Exodus 20:17**

You shall not covet your neighbor's house. You shall not covet your neighbor's wife, or his manservant or maidservant, his ox or donkey, or anything that belongs to your neighbor.

**I Timothy 6:7-10**

For we brought nothing into the world, and we can take nothing out of it. But if we have food and clothing, we will be content with that. People who want to get rich fall into temptation and a trap and into many foolish and harmful desires that plunge men into ruin and destruction. For the love of money is a root of all kinds of evil. Some people, eager for money, have wandered from the faith and pierced themselves with many griefs.

**1 Key Concepts**

- Spending/Budgeting
- Teach the children that it is fine to have money as long as we don't love our money more than Jesus.
- Teach the children that we should spend our money wisely by having a plan

**2 Teacher Preparation**

- Have the children open their Catechisms to page 89.
- Be ready to do the budgeting worksheet for a sample.
  - Have the children get out a separate sheet of paper for taking notes.

**3 Lesson**

- Take out your catechisms and open to page 89. Look at number 63.
  - What is coveting?
- The Webster's Dictionary says that coveting is to want ardently something that another person has.
- Luther's catechism states Coveting is having a sinful desire for anyone or anything that belongs to our neighbor. It is sinful to want what others have. God wants us to be content with the blessings He has given us. Coveting is a sin.
- Look at **I Timothy 6:7-10**. "For we brought nothing into the world, and we can take nothing out of it. But if we have food and clothing, we will be content with that. People who want to get rich fall into temptation and a trap and into many foolish and harmful desires that plunge men into ruin and destruction. For the love of money is a root of all kinds of evil. Some people, eager for money, have wandered from the faith and pierced themselves with many griefs."
  - Don't be so eager for money that that becomes more important to you than God.
- God wants us to make wise choices and spend our money wisely to buy the things that we need.
- We all have a list of things that we want.
  - Take out your paper and write down some of the things that you really want to buy for yourself.
  - How do you think you will be able to buy those things?
- You need to have a plan.
  - Making a budget will help you with that plan.

*Continued (over)*

## SPENDING/BUDGETING

### Lesson (continued)

- Let's look at the Student Summer Budget Worksheet. Pretend this is you.
  - Where would you list the things that you want to buy?
- Now let's see how you can afford them or if you can afford them at all.
  - Can you afford everything that you want?
  - Do you need to make more money in the summer?
  - How can you make more money if you need to?
  - This is how we make a budget.
- God wants us to make a plan and save for those things.
- Make good choices when it comes to spending your money.
  - Make sure you have enough money to buy the things that we need to have.
- That is what your parents do.
  - Making a budget is very important for adults to do.
  - They can't run out of money at the end of each month.
- Sometimes it is hard to save.
  - Make good choices and make hard decisions.
- Be good stewards of what God has blessed us with.

### 4 Conclusion

God has given us everything that we need to live each day. He also has given us extra resources. Use those resources wisely and make good decisions for your future. Don't be wasteful or want what others have. Be content with the blessings that you have been given. They are all gifts from God.

### 5 Echo Prayer

Dear Lord,

Thank you for all of the blessings you have given all of us. Help us to use them wisely and make good decisions for our futures. Help us not to covet what our friends have, but have a plan. Amen.

### 6 Resources

- **Bible**
- **Luther's Small Catechism**
- <http://infusionomics.com/wp-content/uploads/2010/07/StudentSummerBudgetWorksheet.pdf>  
This is a sample of the kind of budget the students can come up with.
- **Webster's Dictionary**
- [www.moneyandstuff.info/arcade.htm](http://www.moneyandstuff.info/arcade.htm) This site has all sorts of games the children can play to reinforce the concepts dealing with money.

### 7 Vocabulary

**Covet:** to want ardently something that another person has

**Budget:** a plan adjusting expenses to income, to plan

### 8 Activity

Do the Student Summer Budget Worksheet with the children. Have them play some of the games from the arcade.