

## LESSON 5 • Saving

## SAVING

**Genesis 41:47-49; 53-55**

During the seven years of abundance the land produced plentifully. Joseph collected all the food produced in those seven years of abundance in Egypt and stored it in the cities. In each city he put the food grown in the fields surrounding it. Joseph stored up huge quantities of grain, like the sand of the sea; it was so much that he stopped keeping records because it was beyond measure. The seven years of abundance in Egypt came to an end, and the seven years of famine began, just as Joseph had said. There was famine in all the other lands, but in the whole land of Egypt there was food.

**Proverbs 21:20**

In the house of the wise are stores of choice food and oil, but a foolish man devours all he has.

**1 Key Concepts**

- Saving
- Teach the children why we save.
- Teach the children how to save.
- Teach the children the kinds of savings.

**2 Teacher Preparation**

- Have the children open their bibles to **Genesis 41**.
- Be ready to hand out the K.I.D.S. LCEF savings banks.

**3 Lesson**

- Read **Genesis 41** together as a class.
  - Talk about the story.
- Joseph was put in charge of saving the food during the seven good years so the Egyptians could use it during the seven years of famine.
  - Pharaoh trusted Joseph and Joseph used his wisdom to plan and save.
  - God gave Joseph the wisdom to save and God blessed the land so the crops would be plentiful.
  - Joseph was planning for the future of Egypt.
  - Joseph knew that they would have to save plenty of food and so they did.
  - They saved so much that Joseph stopped keeping track.
- God wants us to save also.
- God has given us many blessings.
  - God wants us to use those blessings wisely and not waste.
  - God wants us to learn how to save so we can be prepared for our future.
- In **Proverbs 21:20** it says, "In the house of the wise are stores of choice food and oil, but a foolish man devours all he has."
  - The foolish man doesn't save.
  - He spends until it is all gone.
  - He has nothing for his future.
- Don't be like the foolish man.
  - Save for your future.

*Continued (over)*

## SAVING

### Lesson (continued)

- Our parents save for their future.
  - They save money long-term for when they are no longer working.
  - They save money in the short-term for the things we need each day or each month.
- Saving is something we all need to learn how to do.
- Let's look at our banks. We have already learned about how and why we share and serve.
  - The next box is for the saving.
  - We can save for our future or we can save for the short-term.
- Saving for the short-term means saving for things you need to buy soon.
- Saving for the long-term would be saving for a bigger item like a bicycle or video game.
  - It might even be saving for college or a car.
- Saving is something we all need to learn and do. Make wise choices and don't be like the foolish man.

### 4 Conclusion

God has given us many blessings. We should use what we have wisely. Share with those that are in need. Save what we have for our future. God wants us to save wisely.

### 5 Echo Prayer

Dear Lord,

Thank you for all of the gifts you have given us. Help us to learn how to save. Help us not to waste the blessings you have given us. Help us to share with those in need and teach us how to save. Give us wisdom to make the right choices when it comes to sharing and saving. Amen.

### 6 Resources

- **Bible**
- **Webster's Dictionary**
- **Otfinoski, Steve. *The Kid's Guide to Money Earning It, Saving It, Spending It, Growing It, Sharing It***
- **[www.icef.org/kidsmaterial](http://www.icef.org/kidsmaterial)** This is where you can order the K.I.D.S. banks and other supplies.
- **Gardiner, John. *Stone Fox*** This is a story about a boy who spends all of his savings entering a dog sled race. He needs to win first prize in order to save the potato farm.
- **[www.handsonbanking.org](http://www.handsonbanking.org)**  
Go to teens on the side and learn about you and your money, budgeting and other banking skills.
- **[www.practicalmoneyskills.com/games/trainingcamp/ff/](http://www.practicalmoneyskills.com/games/trainingcamp/ff/)** Play this money game using NFL teams.
- **[www.practicalmoneyskills.com/games/road\\_trip/road\\_trip.html](http://www.practicalmoneyskills.com/games/road_trip/road_trip.html)**  
You start with \$1000 for your 4 week road trip. You try to move as much money into savings as you can into savings by the end of 4 weeks.

### 7 Vocabulary

- **Saving:** sums of money saved
- **Short-term:** extending over a short time
- **Long-term:** extending over a long time

### 8 Activity

Take the K.I.D.S. savings banks home. Play the Hands On Banking game. Play the Training Camp game. Play the Road Trip game.