

LESSON 6 • Spending/Budgeting

SPENDING/BUDGETING

Exodus 20:17

You shall not covet your neighbor's house. You shall not covet your neighbor's wife, or his manservant or maidservant, his ox or donkey, or anything that belongs to your neighbor.

I Timothy 6:7-10

For we brought nothing into the world, and we can take nothing out of it. But if we have food and clothing, we will be content with that. People who want to get rich fall into temptation and a trap and into many foolish and harmful desires that plunge men into ruin and destruction. For the love of money is a root of all kinds of evil. Some people, eager for money, have wandered from the faith and pierced themselves with many griefs.



1 Key Concepts

- Spending/Budgeting
- Teach the children that it is fine to have money as long as we don't love our money more than Jesus.
- Teach the children that we should spend our money wisely by having a plan.

2 Teacher Preparation

- Have the K.I.D.S. box ready for the children to see the spending portion.
 - Be ready to talk to the children about making a plan for your spending called a budget.
 - Be ready to write some ideas on the board.
- You can use the budgeting section from The Piggy Bank Primer.

3 Lesson

- You shall not covet.
- What does the word covet mean?
 - It means to want something very much that belongs to someone else.
- God does not want us to covet.
 - He does not want us to love our things more than Him.
- He wants us to be responsible and make wise choices.
 - In order to make wise choices with our money we need to learn how to spend our money.
 - To help us spend our money we need a plan.
- This plan is called a budget.
 - Making a budget is keeping track of what we need money for and how much we spend on our things.
- Keep track of how much you spend each week.
 - What do you need money for?
 - Keep track of what you are saving your money for and how much money you make.
 - Are you saving for something special?
 - Keep track of how much you spend and how much is left over.
 - Then you will know how long it will take you to save for that item.
- God wants us to make smart choices with our money.
- If we waste our money on things that we want, we won't have enough money to buy the things that we need.

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4 Conclusion

God has given us everything that we have. He wants us to make wise choices with our money. Don't waste what we have and save for those special items that we want. Make sure we have enough money for the things we need before we buy the things we want.

5 Echo Prayer

Dear Lord,

Thank you for all of the gifts you have given us. Help us to make wise choices with our money. Help us not to waste the gifts you have given us. Put our resources to good use in your kingdom.

Amen

6 Resources

- **Bible**
- http://www.stlouisfed.org/education_resources/elementary.cfm
This site is where you can download The Piggy Bank Primer.
- **Scholastic Children's Dictionary**
- **Callery, Sean. *Money Matters***
This book gives you some ideas and what we spend our money on. It also tells us how to spend money
- **Adler, David A. *Money Madness***
This book gives you ideas on how and why we spend our money.
- **Brisson, Pat. *Benny's Pennies***
Benny spends his pennies on something for everyone.

7 Vocabulary

Covet: to want something very much that belongs to someone else

Budget: a plan for how money will be earned and spent

Wanting: to feel that you would like to have something

8 Activity

Go through the Budgeting section of The Piggy Bank Primer.