

LESSON 6 • Spending/Budgeting



SPENDING/BUDGETING

Exodus 20:17

You shall not covet your neighbor's house. You shall not covet your neighbor's wife, or his manservant or maidservant, his ox or donkey, or anything that belongs to your neighbor.

I Timothy 6:7-10

For we brought nothing into the world, and we can take nothing out of it. But if we have food and clothing, we will be content with that. People who want to get rich fall into temptation and a trap and into many foolish and harmful desires that plunge men into ruin and destruction. For the love of money is a root of all kinds of evil. Some people, eager for money, have wandered from the faith and pierced themselves with many griefs.

1 Key Concepts

- Spending/Budgeting
- Teach the children that it is fine to have money as long as we keep our eyes on Jesus.
- Teach the children that we should spend our money wisely by having a plan.

2 Teacher Preparation

- Have the K.I.D.S. box ready for the children to see the spending portion.
- Be ready to talk to the children about making a plan for your spending called a budget.
 - Be ready to write some ideas on the board.

3 Lesson

- You shall not covet your neighbor's house.
- Covet. What does that word mean?
 - It means to want something very much that belongs to someone else.
- God does not want us to covet.
 - He does not want us to want other things that people have.
- He has given us all that we need.
 - We don't need to be wanting things that other people have or things that we cannot afford.
- We can save and buy the things that we need.
 - We can also save for something special.
- We should not save and spend our money because of what other people have.
 - We need to have a plan.
- We need to make a budget.
 - Making a budget means you make plans for the money you have.
 - Will you spend it on food, clothing or toys?
 - Will you save it for the future?
 - Make a plan for your spending.
 - Don't waste what you have.

Continued (over)

SPENDING/BUDGETING

Lesson (continued)

- Everything we have comes from God.
- God does not want us to be foolish in the things that we do.
 - He wants us to make good choices.
- Think of one thing that you want and one thing that you need.
 - Which would you buy first?
 - Write some ideas on the board.
 - If you don't buy the thing that you want first you can always save your money for it.
- Most people cannot buy everything they want right away.
 - You don't want to spend all of your money on something you want.
 - Then you won't have any money for the things that you need.
- Parents need to save their money and have a plan.
 - They need to make smart choices with their money.
- Spending money is a big responsibility.
 - You need to really think about the things that you need vs. the things you want.

4 Conclusion

God has given us everything that we have. He wants us to make good choices and spend our money wisely. Sharing, saving and spending our money is what we should be doing. Don't waste our buy things that we don't need.

5 Echo Prayer

Dear Lord,

Thank you for everything you have given us. Help us to use our gifts wisely and make good choices with our money. Amen.

6 Resources

- [Bible](#)
- [Scholastic Children's Dictionary](#)
- [Callery, Sean. Money Matters](#)
This book gives you some ideas and what we spend our money on. It also tells us how to spend money.
- [Adler, David A. Money Madness](#) This book gives you ideas on how and why we spend our money.
- [Brisson, Pat. Benny's Pennies](#)
Benny spends his pennies on something for everyone.

7 Vocabulary

Covet: to want something very much that belongs to someone else

Budget: a plan for how money will be earned and spent

Wanting: to feel that you would like to have something