

LESSON 6 • Spending/Budgeting



SPENDING/BUDGETING

Exodus 20:17

You shall not covet your neighbor's house. You shall not covet your neighbor's wife, or his manservant or maidservant, his ox or donkey, or anything that belongs to your neighbor.

I Timothy 6:7-10

For we brought nothing into the world, and we can take nothing out of it. But if we have food and clothing, we will be content with that. People who want to get rich fall into temptation and a trap and into many foolish and harmful desires that plunge men into ruin and destruction. For the love of money is a root of all kinds of evil. Some people, eager for money, have wandered from the faith and pierced themselves with many griefs.

1 Key Concepts

- Spending/Budgeting
- Teach the children that it is fine to have money as long as we don't love our money more than Jesus.
- Teach the children that we should spend our money wisely by having a plan.

2 Teacher Preparation

- Be ready to make a budget with the children.

3 Lesson

- What does it mean to covet?
 - Covet means that we should not be wanting what other people have.
 - Covet means to want something very much that belongs to someone else.
- God wants us to be content with the things that we have.
 - You shall not covet your neighbor's house.
 - You shall not covet your neighbor's wife, or his manservant or maidservant, his ox or donkey, or anything that belongs to your neighbor.
- God does not want us to look at our neighbor and wish we had those things.
- God wants us to be content with the things that we have.
- God has given us all that we have.
- It is fine for us to save our money for something special, but God doesn't want us to love things more than Him.
- Spending our money on something special takes planning.
 - If you make a budget, you have a plan for what you spend and what is left over.
 - You first need to know how much you spend.
 - What do you spend each month?
 - How much money do you make each month?
- Once you know those things you can figure out how much money is left over to save for that special item.
 - Maybe one month you will go without something and use that money to save for your special item.
 - You can make those wise choices if you have a plan.

Continued (over)

SPENDING/BUDGETING

Lesson (continued)

- Let's look at our sample budget worksheet.
 - Start making your own budget in the boxes at the bottom.
 - Remember to spend your money wisely and make good choices.
 - Remember too that all of our gifts come from God.
- Be content with the things that we have been given.

4 Conclusion

God has given us all that we have. He also gives us everything that we need. Have a plan and make a budget. Spend your money wisely. Don't be wanting what others have. Save for those special items. Don't waste the things God has given us.

5 Echo Prayer

Dear Lord,

Thank you for all of the blessing you have given us. Help us to make wise choices and spend our money wisely. Help us not to be coveting what our friends have. Make us content. Amen.

6 Resources

- [Bible](#) • [Luther's Small Catechism](#) p. 89 • [Scholastic Children's Dictionary](#)
- [Callery, Sean. Money Matters](#)
This book gives you some ideas and what we spend our money on. It also tells us how to spend money.
- [Adler, David A. Money Madness](#)
This book gives you ideas on how and why we spend our money.
- [Brisson, Pat. Benny's Pennies](#) Benny spends his pennies on something for everyone.
- <http://www.moneyandstuff.info/pdfs/SampleBudgetforKids.pdf>
This is where you can print a copy of the sample budget for the children.

7 Vocabulary

Covet: to want something very much that belongs to someone else

Budget: a plan for how money will be earned and spent

Wanting: to feel that you would like to have something

8 Activity

Make copies of the sample budget for the children. There is a space on there that they can make up their own budget.